

**Tonbridge and Malling Borough Council
Revenue Budget**

2023/24 Estimate				2024/25 Estimate		
Gross Expenditure £	Gross Income £	Net Expenditure £	Service	Gross Expenditure £	Gross Income £	Net Expenditure £
4,487,600	300,450	4,187,150	Corporate Services	4,225,100	209,200	4,015,900
1,562,700	241,400	1,321,300	Chief Executive	1,602,550	496,150	1,106,400
1,508,950	1,129,900	379,050	Director of Central Services	1,952,150	1,112,650	839,500
25,188,000	24,617,250	570,750	Director of Finance and Transformation	27,806,600	28,072,300	(265,700)
9,346,150	4,312,250	5,033,900	Director of Planning, Housing and Environmental Health	10,048,100	4,983,950	5,064,150
14,753,750	5,752,500	9,001,250	Director of Street Scene, Leisure and Technical Services	15,031,350	5,821,800	9,209,550
56,847,150	36,353,750	20,493,400	Total Service Expenditure	60,665,850	40,696,050	19,969,800
(2,856,350)	-	(2,856,350)	Depreciation	(2,874,800)	-	(2,874,800)
6,095,950	11,149,200	(5,053,250)	Contributions to / from Reserves	10,689,574	10,589,250	100,324
6,851,000	-	6,851,000	Expenditure funded from the Capital Reserve	7,125,000	-	7,125,000
-	3,009,650	(3,009,650)	Government Grant including New Homes Bonus	-	3,480,450	(3,480,450)
25,995,404	28,948,913	(2,953,509)	National Non-Domestic Rates	28,097,854	34,282,220	(6,184,366)
-	1,284,370	(1,284,370)	Collection Fund Surplus / Deficit	-	1,919,204	(1,919,204)
92,933,154	80,745,883	12,187,271	Council Tax Requirement	103,703,478	90,967,174	12,736,304
		£231.23	Band D Council Tax (general and special expenses average)			£238.16

Financial Services, February 2024

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This table shows a summary of our budgeted income and expenditure for service areas, followed by income and expenditure unrelated to services. The table shows how the budgeted costs of the council affect the council tax charge.

Tonbridge and Malling Borough Council		
2023/24 Estimate	Revenue Budget - Source and distribution of funds	2024/25 Estimate
£	Source of funds	£
28,948,913	Share of business rates	34,282,220
23,731,950	Specific Grants	26,253,300
12,621,800	Interest, fees and charges, rent etc.	14,442,750
12,187,271	Council tax	12,736,304
11,149,200	Contributions from reserves	10,589,250
3,009,650	Government grant	3,480,450
1,284,370	Collection fund surplus	1,919,204
92,933,154	Total	103,703,478
	Distribution of funds	
187,600	Public Health	188,800
187,800	Golf course	312,450
234,400	Community safety	316,500
242,400	Local land charges	260,400
334,700	General leisure services	713,750
484,350	Levies and payments to other government bodies	509,800
609,700	Elections	429,850
613,800	Economic development	655,100
734,500	Sports grounds	782,850
1,000,200	Pleasure grounds and open spaces	1,086,300
1,013,300	Council tax and business rate collection costs	1,092,500
1,243,300	Street cleansing	1,406,950
1,354,350	Environmental health services	1,486,500
1,983,050	Corporate management and democratic representation	2,163,000
2,586,550	Car parking and transportation	2,591,650
3,298,350	Leisure centres	2,992,400
3,826,300	Planning and building control	4,134,550
4,296,600	Other services	4,177,650
4,690,800	Refuse collection and recycling	4,770,650
4,560,600	Housing	4,883,050
23,364,500	Housing benefit and council tax support	25,711,150
56,847,150	Total expenditure on services including depreciation	60,665,850
(2,856,350)	Less depreciation and impairment	(2,874,800)
53,990,800	Total expenditure on services excluding depreciation	57,791,050
6,095,950	Contribution to reserves	10,689,574
6,851,000	Capital expenditure charged to General Fund	7,125,000
25,995,404	Business rates paid to Government and other public bodies	28,097,854
92,933,154	Total	103,703,478

Financial Services, February 2024

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This table shows how we are budgeting to finance all of our expenditure.

Tonbridge and Malling Borough Council

2023/24 Estimate

Capital Budget

2024/25 Estimate

£	Capital expenditure	£
-	Environmental health services	-
-	Sports grounds	-
15,000	Other leisure schemes	-
30,000	Car parking and transportation	143,000
120,000	Refuse collection and recycling	150,000
-	Angel Centre	150,000
-	Larkfield Leisure Centre	250,000
135,000	UK shared prosperity fund projects	360,000
1,110,000	Housing renovation and other grants	1,380,000
1,231,000	Land drainage / flood defence	1,228,000
2,301,000	Capital renewals	2,207,000
3,285,000	Land and property	4,005,000
8,227,000	Total	9,873,000
Funded from		
1,170,000	Grants, contributions and other receipts	2,590,000
7,057,000	Revenue reserve for capital schemes	7,283,000
8,227,000	Total	9,873,000

Financial Services, February 2024

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This table shows our budgeted programme of capital investments and how they are to be financed.